

FISCAL YEAR JULY 1, 2025 - JUNE 30, 2026
ADOPTION OF BUDGET AND CERTIFICATION OF CITY TAXES
The City of : LONE TREE County Name: JOHNSON COUNTY

Adopted On: 4/21/2025 Resolution: 2025-F

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages.

Attached is Long Term Debt Schedule Form 703 which lists any and all of the debt service obligations of the City.

		With Gas & Electric		Without Gas & Electric	City Number: 52-484 Last Official Census: 1,357
Regular	2a	52,934,670	2b	52,377,620	
DEBT SERVICE	3a	52,934,670	3b	52,377,620	
Ag Land	4a	453,929			

Consolidated General Fund Levy Calculation

	CGFL Rate	CGFL Dollars	Non-TIF Taxable w/ G&E	Taxable Growth %
FY 2025 Budget Data	8.07119	397,979	49,308,598	7.35
	Limitation Percentage			
	3			
	CGFL Max Rate	CGFL Max Dollars	Revenue Growth %	
Max Allowed CGFL for FY 2026	7.83611	414,802	4.23	

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	ENTER FIRE DISTRICT RATE BELOW			(A) Request with Utility Replacement	(B) Property Taxes Levied		(C) Rate
384.1	7.83611	Consolidated General Fund			5	414,802	410,437	43	7.83611
		Non-Voted Other Permissible Levies							
384.12(1)	0.95000	Opr & Maint publicly owned Transit			7		0	45	0.00000
384.12(2)	0.27000	Aviation Authority (under sec.330A.15)			11		0	49	0.00000
384.12(3)	Amt Nec	Liability, property & self insurance costs			14		0	52	0.00000
384.12(5)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.			462	1,500	1,484	465	0.02834
		Voted Other Permissible Levies							
28E.22	1.50000	Unified Law Enforcement			24		0	62	0.00000
		Total General Fund Regular Levies (5 thru 24)			25	416,302	411,921		
384.1	3.00375	Ag Land			26	1,364	1,364	63	3.00375
		Total General Fund Tax Levies (25 + 26)			27	417,666	413,285		Do Not Add
		Special Revenue Levies							
384.6	Amt Nec	Police & Fire Retirement			29		0		0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)			30		0		0.00000
Rules	Amt Nec	Other Employee Benefits			31		0		0.00000
		Subtotal Employee Benefit Levy (29,30,31)			32	0	0	65	0.00000
			Valuation						
386	As Req	With Gas & Elec		Without Gas & Elec					
	SSMID 1 (A)	0 (B)		0	34		0	66	0.00000
	SSMID 2 (A)	0 (B)		0	35		0	67	0.00000
	SSMID 3 (A)	0 (B)		0	36		0	68	0.00000
	SSMID 4 (A)	0 (B)		0	37		0	69	0.00000
	SSMID 5 (A)	0 (B)		0	555		0	565	0.00000
	SSMID 6 (A)	0 (B)		0	556		0	566	0.00000
	SSMID 7 (A)	0 (B)		0	1177		0	1179	0.00000
	SSMID 8 (A)	0 (B)		0	1185		0	1187	0.00000
		Total Special Revenue Levies			39	0	0		
384.4	Amt Nec	Debt Service Levy 76.10(6)			40	0	0	70	0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)			41		0	71	0.00000
		Total Property Taxes (27+39+40+41)			42	417,666	413,285	72	7.86445

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following: Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

(City Representative)

(Date)

(County Auditor)

(Date)

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 4/2/2025 Meeting Time: 05:30 PM Meeting Location: City Hall 123 N Devoe St

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
lonetreeiowa.com

City Telephone Number
(319) 629-4615

Iowa Department of Management	Current Year Certified Property Tax 2024 - 2025	Budget Year Effective Property Tax 2025 - 2026	Budget Year Proposed Property Tax 2025 - 2026
Taxable Valuations for Non-Debt Service	48,742,406	52,377,620	52,377,620
Consolidated General Fund	393,409	393,409	410,437
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	0	0	0
Support of Local Emergency Mgmt. Comm.	1,008	1,008	1,484
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	0	0	0
Other Employee Benefits	0	0	0
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	51,503,936	52,377,620	52,377,620
Debt Service	0	0	0
CITY REGULAR TOTAL PROPERTY TAX	394,417	394,417	411,921
CITY REGULAR TAX RATE	8.09188	7.53026	7.86445
Taxable Value for City Ag Land	425,472	453,929	453,929
Ag Land	0	0	1,364
CITY AG LAND TAX RATE	0.00000	0.00000	3.00375
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	Current Year Certified 2024/2025	Budget Year Proposed 2025/2026	Percent Change
City Regular Residential	375	410	9.33
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	Current Year Certified 2024/2025	Budget Year Proposed 2025/2026	Percent Change
City Regular Commercial	1,655	1,834	10.82

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and commercial properties have the same rollback percentage through \$150,000 of actual/assessed valuation.

Reasons for tax increase if proposed exceeds the current:

Decreasing .53%

FUND BALANCE

City Name: **LONE TREE**
Fiscal Year July 1, 2025 - June 30, 2026

	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	TOTAL GOVERNMENT	PROPRIETARY	GRAND TOTAL
Annual Report FY 2024									
Beginning Fund Balance July 1	1 1,705,045	1,007,787	174,829	33,106	126,726	94,058	3,141,551	507,733	3,649,284
Actual Revenues Except Beg Balance	2 495,472	644,315	59,688	668,361	0	2,459	1,870,295	577,771	2,448,066
Actual Expenditures Except End Balance	3 410,279	895,921	62,662	668,312	33,875	800	2,071,849	607,117	2,678,966
Ending Fund Balance June 30	4 1,790,238	756,181	171,855	33,155	92,851	95,717	2,939,997	478,387	3,418,384
Re-Estimated FY 2025									
Beginning Fund Balance	5 1,790,238	756,181	171,855	33,155	92,851	95,717	2,939,997	478,387	3,418,384
Re-Est Revenues	6 444,249	625,000	62,342	674,342	0	3,000	1,808,933	551,000	2,359,933
Re-Est Expenditures	7 549,076	1,206,001	62,342	674,342	0	2,000	2,493,761	837,200	3,330,961
Ending Fund Balance	8 1,685,411	175,180	171,855	33,155	92,851	96,717	2,255,169	192,187	2,447,356
Budget FY 2026									
Beginning Fund Balance	9 1,685,411	175,180	171,855	33,155	92,851	96,717	2,255,169	192,187	2,447,356
Revenues	10 685,966	410,000	0	0	0	3,000	1,098,966	555,000	1,653,966
Expenditures	11 542,400	281,150	0	0	0	2,000	825,550	534,840	1,360,390
Ending Fund Balance	12 1,828,977	304,030	171,855	33,155	92,851	97,717	2,528,585	212,347	2,740,932

LOCAL EMC SUPPORT

City Name: LONE TREE
Fiscal Year July 1, 2025 - June 30, 2026

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 6 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer. Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The total below will reflect the total amount of Emergency Management Commission support provided by the City.

	Request with Utility Replacement	Property Taxes Levied
Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	1,500	1,484
Support of a Local Emerg.Mgmt.Comm.	1,500	1,484
TOTAL FOR FY 2026	3,000	2,968

City Name: LONE TREE
Fiscal Year July 1, 2024 - June 30, 2025

GOVERNMENT ACTIVITIES CONT.	GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2025	ACTUAL 2024
PUBLIC SAFETY									
Police Department/Crime Prevention	1							0	0
Jail	2							0	0
Emergency Management	3	1,020						1,020	0
Flood Control	4							0	0
Fire Department	5	41,900						41,900	42,277
Ambulance	6							0	0
Building Inspections	7							0	0
Miscellaneous Protective Services	8	71,656						71,656	66,023
Animal Control	9							0	0
Other Public Safety	10							0	0
TOTAL (lines 1 - 10)	11	114,576	0			0		114,576	108,300
PUBLIC WORKS									
Roads, Bridges, & Sidewalks	12	120,000	250,000					370,000	91,318
Parking - Meter and Off-Street	13							0	0
Street Lighting	14		25,000					25,000	21,074
Traffic Control and Safety	15		1,150					1,150	0
Snow Removal	16		10,000					10,000	2,000
Highway Engineering	17							0	0
Street Cleaning	18							0	0
Airport (if not Enterprise)	19							0	0
Garbage (if not Enterprise)	20							0	0
Other Public Works	21	45,000	55,000					100,000	133,498
TOTAL (lines 12 - 21)	22	165,000	341,150			0		506,150	247,890
HEALTH & SOCIAL SERVICES									
Welfare Assistance	23							0	0
City Hospital	24							0	0
Payments to Private Hospitals	25							0	0
Health Regulation and Inspection	26							0	0
Water, Air, and Mosquito Control	27							0	0
Community Mental Health	28							0	0
Other Health and Social Services	29	80,000						80,000	74,613
TOTAL (lines 23 - 29)	30	80,000	0			0		80,000	74,613
CULTURE & RECREATION									
Library Services	31	30,000						30,000	27,826
Museum, Band and Theater	32							0	0
Parks	33	35,000						35,000	45,682
Recreation	34							0	0
Cemetery	35	15,000						15,000	1,094
Community Center, Zoo, & Marina	36	9,000						9,000	7,661
Other Culture and Recreation	37							0	34,875
TOTAL (lines 31 - 37)	38	89,000	0			0		89,000	117,138

City Name: LONE TREE
Fiscal Year July 1, 2024 - June 30, 2025

	GOVERNMENT ACTIVITIES CONT.	GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2025	ACTUAL 2024
	COMMUNITY & ECONOMIC DEVELOPMENT									
	Community Beautification	39							0	0
	Economic Development	40							0	0
	Housing and Urban Renewal	41							0	0
	Planning & Zoning	42							0	0
	Other Com & Econ Development	43							0	0
	TIF Rebates	44							0	0
	TOTAL (lines 39 - 44)	45	0	0			0		0	0
	GENERAL GOVERNMENT									
	Mayor, Council, & City Manager	46	8,500						8,500	7,684
	Clerk, Treasurer, & Finance Adm.	47	25,000						25,000	26,037
	Elections	48							0	1,387
	Legal Services & City Attorney	49	2,000						2,000	278
	City Hall & General Buildings	50	50,000						50,000	11,573
	Tort Liability	51							0	0
	Other General Government	52	15,000	92,851			2,000		109,851	21,015
	TOTAL (lines 46 - 52)	53	100,500	92,851	0		2,000		195,351	67,974
	DEBT SERVICE	54							674,342	668,312
	Gov Capital Projects	55		160,000					160,000	119,110
	TIF Capital Projects	56							0	0
	TOTAL CAPITAL PROJECTS	57	0	160,000	0		0		160,000	119,110
	TOTAL Governmental Activities Expenditures (lines 11+22+30+38+44+52+53+54)	58	549,076	594,001	0	674,342	2,000		1,819,419	1,403,337
	BUSINESS TYPE ACTIVITIES Proprietary: Enterprise & Budgeted ISF									
	Water Utility	59								
	Sewer Utility	60						130,000	130,000	157,635
	Electric Utility	61						430,000	430,000	172,740
	Gas Utility	62							0	0
	Airport	63							0	0
	Landfill/Garbage	64						112,000	112,000	111,222
	Transit	65							0	0
	Cable TV, Internet & Telephone	66							0	0
	Housing Authority	67							0	0
	Storm Water Utility	68							0	0
	Other Business Type (city hosp., ISF, parking, etc.)	69							0	0
	Enterprise DEBT SERVICE	70						165,200	165,200	165,520
	Enterprise CAPITAL PROJECTS	71							0	0
	Enterprise TIF CAPITAL PROJECTS	72							0	0
	TOTAL BUSINESS TYPE EXPENDITURES (lines 59+72)	73						837,200	837,200	607,117
	TOTAL ALL EXPENDITURES (lines 58+73)	74	549,076	594,001	0	674,342	2,000	837,200	2,656,619	2,010,454
	Regular Transfers Out	75		612,000					612,000	605,850
	Internal TIF Loan Transfers Out	76			62,342				62,342	62,662
	Total ALL Transfers Out	77	0	612,000	62,342	0	0	0	674,342	668,512
	Total Expenditures and Other Fin Uses (lines 74+77)	78	549,076	1,206,001	62,342	674,342	2,000	837,200	3,330,961	2,678,966
	Ending Fund Balance June 30	79	1,685,411	175,180	171,855	33,155	96,717	192,187	2,447,356	3,418,384

RE-ESTIMATED REVENUES DETAIL

City Name: LONE TREE
Fiscal Year July 1, 2024 - June 30, 2025

REVENUES & OTHER FINANCING SOURCES		GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2025	ACTUAL 2024
Taxes Levied on Property		1	394,417						394,417	388,890
Less: Uncollected Property Taxes - Levy Year		2								0
Net Current Property Taxes (line 1 minus line 2)		3	394,417	0	0	0			394,417	388,890
Delinquent Property Taxes		4							0	0
TIF Revenues		5		62,342					62,342	58,942
Other City Taxes:										
Utility Tax Replacement Excise Taxes		6	4,582						4,582	0
Utility franchise tax (Iowa Code Chapter 364.2)		7	6,300						6,300	6,161
Parimutuel wager tax		8							0	0
Gaming wager tax		9							0	0
Mobile Home Taxes		10							0	0
Hotel/Motel Taxes		11							0	0
Other Local Option Taxes		12	440,000						440,000	459,809
Subtotal - Other City Taxes (lines 6 thru 12)		13	10,882		0	0			450,882	465,970
Licenses & Permits		14	1,600						1,600	2,125
Use of Money & Property		15							0	13,543
Intergovernmental:										
Federal Grants & Reimbursements		16							0	0
Road Use Taxes		17	180,000						180,000	191,680
Other State Grants & Reimbursements		18	2,350						7,350	0
Local Grants & Reimbursements		19							0	32,340
Subtotal - Intergovernmental (lines 16 thru 19)		20	2,350	0	0	0		0	187,350	224,020
Charges for Fees & Service:										
Water Utility		21						130,000	130,000	136,667
Sewer Utility		22						315,000	315,000	327,099
Electric Utility		23							0	0
Gas Utility		24							0	0
Parking		25							0	0
Airport		26							0	0
Landfill/Garbage		27						106,000	106,000	110,584
Hospital		28							0	0
Transit		29							0	0
Cable TV, Internet & Telephone		30							0	0
Housing Authority		31							0	0
Storm Water Utility		32							0	0
Other Fees & Charges for Service		33	10,000				3,000		13,000	19,460
Subtotal - Charges for Service (lines 21 thru 33)		34	10,000	0	0	0	3,000	551,000	564,000	593,810
Special Assessments		35							0	0
Miscellaneous		36	25,000						25,000	32,254
Other Financing Sources:										
Regular Operating Transfers In		37							612,000	605,850
Internal TIF Loan Transfers In		38							62,342	62,662
Subtotal ALL Operating Transfers In		39	0	0	0	0	0	0	674,342	668,512
Proceeds of Debt (Excluding TIF Internal Borrowing)		40							0	0
Proceeds of Capital Asset Sales		41							0	0
Subtotal-Other Financing Sources (lines 36 thru 38)		42	0	0	0	0	0	0	674,342	668,512
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)		43	444,249	62,342	674,342	0	3,000	551,000	2,359,933	2,448,066
Beginning Fund Balance July 1		44	1,790,238	171,855	33,155	92,851	95,717	478,387	3,418,384	3,649,284
TOTAL REVENUES & BEGIN BALANCE (lines 41+42)		45	2,234,487	234,197	707,497	92,851	98,717	1,029,387	5,778,317	6,097,350

City Name: LONE TREE
Fiscal Year July 1, 2025 - June 30, 2026

GOVERNMENT ACTIVITIES	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2026	RE-ESTIMATED 2025	ACTUAL 2024
PUBLIC SAFETY										
Police Department/Crime Prevention	1							0	0	0
Jail	2							0	0	0
Emergency Management	3	1,500						1,500	1,020	0
Flood Control	4							0	0	0
Fire Department	5	42,000						42,000	41,900	42,277
Ambulance	6							0	0	0
Building Inspections	7							0	0	0
Miscellaneous Protective Services	8	57,000						57,000	71,656	66,023
Animal Control	9							0	0	0
Other Public Safety	10							0	0	0
TOTAL (lines 1 - 10)	11	100,500	0			0		100,500	114,576	108,300
PUBLIC WORKS										
Roads, Bridges, & Sidewalks	12	140,000	100,000					240,000	370,000	91,318
Parking - Meter and Off-Street	13							0	0	0
Street Lighting	14		25,000					25,000	25,000	21,074
Traffic Control and Safety	15		1,150					1,150	1,150	0
Snow Removal	16		5,000					5,000	10,000	2,000
Highway Engineering	17							0	0	0
Street Cleaning	18							0	0	0
Airport	19							0	0	0
Garbage (if not Enterprise)	20							0	0	0
Other Public Works	21	62,400	50,000					112,400	100,000	133,498
TOTAL (lines 12 - 21)	22	202,400	181,150			0		383,550	506,150	247,890
HEALTH & SOCIAL SERVICES										
Welfare Assistance	23							0	0	0
City Hospital	24							0	0	0
Payments to Private Hospitals	25							0	0	0
Health Regulation and Inspection	26							0	0	0
Water, Air, and Mosquito Control	27							0	0	0
Community Mental Health	28							0	0	0
Other Health and Social Services	29	80,000						80,000	80,000	74,613
TOTAL (lines 23 - 29)	30	80,000	0			0		80,000	80,000	74,613
CULTURE & RECREATION										
Library Services	31	30,000						30,000	30,000	27,826
Museum, Band and Theater	32							0	0	0
Parks	33	20,000						20,000	35,000	45,682
Recreation	34							0	0	0
Cemetery	35	5,000						5,000	15,000	1,094
Community Center, Zoo, & Marina	36	9,000						9,000	9,000	7,661
Other Culture and Recreation	37							0	0	34,875
TOTAL (lines 31 - 37)	38	64,000	0			0		64,000	89,000	117,138

City Name: LONE TREE
Fiscal Year July 1, 2025 - June 30, 2026

GOVERNMENT ACTIVITIES	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2026	RE-ESTIMATED 2025	ACTUAL 2024
COMMUNITY & ECONOMIC DEVELOPMENT										
Community Beautification	39							0	0	0
Economic Development	40							0	0	0
Housing and Urban Renewal	41							0	0	0
Planning & Zoning	42							0	0	0
Other Com & Econ Development	43							0	0	0
TIF Rebates	44							0	0	0
TOTAL (lines 39 - 44)	45	0	0	0		0		0	0	0
GENERAL GOVERNMENT										
Mayor, Council, & City Manager	46	8,500						8,500	8,500	7,684
Clerk, Treasurer, & Finance Adm.	47	55,000						55,000	25,000	26,037
Elections	48							0	0	1,387
Legal Services & City Attorney	49	2,000						2,000	2,000	278
City Hall & General Buildings	50	20,000						20,000	50,000	11,573
Tort Liability	51							0	0	0
Other General Government	52	10,000	100,000			2,000		112,000	109,851	21,015
TOTAL (lines 46 - 52)	53	95,500	100,000	0	0	2,000		197,500	195,351	67,974
DEBT SERVICE										
Gov Capital Projects	54							0	674,342	668,312
TIF Capital Projects	55							0	160,000	119,110
TOTAL CAPITAL PROJECTS	56							0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0	0	0		0	160,000	119,110
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	542,400	281,150	0	0	2,000		825,550	1,819,419	1,403,337
BUSINESS TYPE ACTIVITIES										
Proprietary: Enterprise & Budgeted ISF										
Water Utility	59						120,000	120,000	130,000	157,635
Sewer Utility	60						135,000	135,000	430,000	172,740
Electric Utility	61							0	0	0
Gas Utility	62							0	0	0
Airport	63							0	0	0
Landfill/Garbage	64						115,000	115,000	112,000	111,222
Transit	65							0	0	0
Cable TV, Internet & Telephone	66							0	0	0
Housing Authority	67							0	0	0
Storm Water Utility	68							0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0
Enterprise DEBT SERVICE	70						164,840	164,840	165,200	165,520
Enterprise CAPITAL PROJECTS	71							0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0
TOTAL Business Type Expenditures (lines 59 - 72)	73						534,840	534,840	837,200	607,117
TOTAL ALL EXPENDITURES (lines 58 + 73)	74	542,400	281,150	0	0	2,000	534,840	1,360,390	2,656,619	2,010,454
Regular Transfers Out	75							0	612,000	605,850
Internal TIF Loan / Repayment Transfers Out	76							0	62,342	62,662
Total ALL Transfers Out	77	0	0	0	0	0	0	0	674,342	668,512
Total Expenditures & Fund Transfers Out (lines 74+77)	78	542,400	281,150	0	0	2,000	534,840	1,360,390	3,330,961	2,678,966
Ending Fund Balance June 30	79	1,828,977	304,030	171,855	33,155	97,717	212,347	2,740,932	2,447,356	3,418,384

REVENUES DETAIL

City Name: LONE TREE
Fiscal Year July 1, 2025 - June 30, 2026

		GENERAL	SPECIAL REVENUES	TIF/SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2026	RE-ESTIMATED 2025	ACTUAL 2024
REVENUES & OTHER FINANCING SOURCES											
1	Taxes Levied on Property	413,285	0			0			413,285	394,417	388,890
2	Less: Uncollected Property Taxes - Levy Year								0	0	0
3	Net Current Property Taxes (line 1 minus line 2)	413,285	0			0			413,285	394,417	388,890
4	Delinquent Property Taxes								0	0	0
5	TIF Revenues								0	62,342	58,942
	Other City Taxes:										
6	Utility Tax Replacement Excise Taxes	4,381	0			0			4,381	4,582	0
7	Utility franchise tax (Iowa Code Chapter 364.2)	6,300							6,300	6,300	6,161
8	Parimutuel wager tax								0	0	0
9	Gaming wager tax								0	0	0
10	Mobile Home Taxes								0	0	0
11	Hotel/Motel Taxes								0	0	0
12	Other Local Option Taxes	220,000							440,000	440,000	459,809
13	Subtotal - Other City Taxes (lines 6 thru 12)	230,681	220,000			0			450,681	450,882	465,970
14	Licenses & Permits	2,000							2,000	1,600	2,125
15	Use of Money & Property								0	0	13,543
	Intergovernmental:										
16	Federal Grants & Reimbursements								0	0	0
17	Road Use Taxes		190,000						190,000	180,000	191,680
18	Other State Grants & Reimbursements								0	7,350	0
19	Local Grants & Reimbursements								0	0	32,340
20	Subtotal - Intergovernmental (lines 16 thru 19)	0	190,000	0	0	0		0	190,000	187,350	224,020
	Charges for Fees & Service:										
21	Water Utility							130,000	130,000	130,000	136,667
22	Sewer Utility							315,000	315,000	315,000	327,099
23	Electric Utility								0	0	0
24	Gas Utility								0	0	0
25	Parking								0	0	0
26	Airport								0	0	0
27	Landfill/Garbage							110,000	110,000	106,000	110,584
28	Hospital								0	0	0
29	Transit								0	0	0
30	Cable TV, Internet & Telephone								0	0	0
31	Housing Authority								0	0	0
32	Storm Water Utility								0	0	0
33	Other Fees & Charges for Service	10,000					3,000		13,000	13,000	19,460
34	Subtotal - Charges for Service (lines 21 thru 33)	10,000	0	0	0	0	3,000	555,000	568,000	564,000	593,810
35	Special Assessments								0	0	0
36	Miscellaneous	30,000							30,000	25,000	32,254
	Other Financing Sources:										
37	Regular Operating Transfers In								0	612,000	605,850
38	Internal TIF Loan Transfers In								0	62,342	62,662
39	Subtotal ALL Operating Transfers In	0	0	0	0	0	0	0	0	674,342	668,512
40	Proceeds of Debt (Excluding TIF Internal Borrowing)								0	0	0
41	Proceeds of Capital Asset Sales								0	0	0
42	Subtotal-Other Financing Sources (lines 38 thru 40)	0	0	0	0	0	0	0	0	674,342	668,512
43	Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	685,966	410,000	0	0	0	3,000	555,000	1,653,966	2,359,933	2,448,066
44	Beginning Fund Balance July 1	1,685,411	175,180	171,855	33,155	92,851	96,717	192,187	2,447,356	3,418,384	3,649,284
45	TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	2,371,377	585,180	171,855	33,155	92,851	99,717	747,187	4,101,322	5,778,317	6,097,350

ADOPTED BUDGET SUMMARY

City Name: LONE TREE
Fiscal Year July 1, 2025 - June 30, 2026

	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2026	RE-ESTIMATED 2025	ACTUAL 2024
Revenues & Other Financing Sources										
Taxes Levied on Property	1 413,285	0		0	0			413,285	394,417	388,890
Less: Uncollected Property Taxes-Levy Year	2 0	0		0	0			0	0	0
Net Current Property Taxes	3 413,285	0		0	0			413,285	394,417	388,890
Delinquent Property Taxes	4 0	0		0	0			0	0	0
TIF Revenues	5		0					0	62,342	58,942
Other City Taxes	6 230,681	220,000		0	0			450,681	450,882	465,970
Licenses & Permits	7 2,000	0					0	2,000	1,600	2,125
Use of Money and Property	8 0		0	0	0	0	0	0	0	13,543
Intergovernmental	9 0	190,000	0	0	0		0	190,000	187,350	224,020
Charges for Fees & Service	10 10,000	0		0	0	3,000	555,000	568,000	564,000	593,810
Special Assessments	11 0	0		0	0	0	0	0	0	0
Miscellaneous	12 30,000	0		0	0	0	0	30,000	25,000	32,254
Sub-Total Revenues	13 685,966	410,000	0	0	0	3,000	555,000	1,653,966	1,685,591	1,779,554
Other Financing Sources:										
Total Transfers In	14 0	0	0	0	0	0	0	0	674,342	668,512
Proceeds of Debt	15 0	0	0	0	0	0	0	0	0	0
Proceeds of Capital Asset Sales	16 0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17 685,966	410,000	0	0	0	3,000	555,000	1,653,966	2,359,933	2,448,066
Expenditures & Other Financing Uses										
Public Safety	18 100,500	0						100,500	114,576	108,300
Public Works	19 202,400	181,150	0			0		383,550	506,150	247,890
Health and Social Services	20 80,000	0	0			0		80,000	80,000	74,613
Culture and Recreation	21 64,000	0	0			0		64,000	89,000	117,138
Community and Economic Development	22 0	0	0			0		0	0	0
General Government	23 95,500	100,000	0			2,000		197,500	195,351	67,974
Debt Service	24 0	0	0	0		0		0	674,342	668,312
Capital Projects	25 0	0	0			0		0	160,000	119,110
Total Government Activities Expenditures	26 542,400	281,150	0	0	0	2,000		825,550	1,819,419	1,403,337
Business Type Proprietary: Enterprise & ISF	27						534,840	534,840	837,200	607,117
Total Gov & Bus Type Expenditures	28 542,400	281,150	0	0	0	2,000	534,840	1,360,390	2,656,619	2,010,454
Total Transfers Out	29 0	0	0	0	0	0	0	0	674,342	668,512
Total ALL Expenditures/Fund Transfers Out	30 542,400	281,150	0	0	0	2,000	534,840	1,360,390	3,330,961	2,678,966
Excess Revenues & Other Sources Over	31									
(Under) Expenditures/Transfers Out	32 143,566	128,850	0	0	0	1,000	20,160	293,576	-971,028	-230,900
Beginning Fund Balance July 1	33 1,685,411	175,180	171,855	33,155	92,851	96,717	192,187	2,447,356	3,418,384	3,649,284
Ending Fund Balance June 30	34 1,828,977	304,030	171,855	33,155	92,851	97,717	212,347	2,740,932	2,447,356	3,418,384

LONG TERM DEBT SCHEDULE - LT DEBT1

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
2020 Sewer Revenue Bond (SRF) C1081R	1	2,700,000	NON-GO	2020-N	120,000	39,235	159,235	5,605	164,840	0
	2	-	-			0				0
	3	-	-			0				0
	4	-	-			0				0
	5	-	-			0				0
	6	-	-			0				0
	7	-	-			0				0
	8	-	-			0				0
	9	-	-			0				0
	10	-	-			0				0
	11	-	-			0				0
	12	-	-			0				0
	13	-	-			0				0
	14	-	-			0				0
	15	-	-			0				0
	16	-	-			0				0
	17	-	-			0				0
	18	-	-			0				0
	19	-	-			0				0
	20	-	-			0				0
	21	-	-			0				0
	22	-	-			0				0
	23	-	-			0				0
	24	-	-			0				0
	25	-	-			0				0
	26	-	-			0				0
	27	-	-			0				0
	28	-	-			0				0
	29	-	-			0				0
	30	-	-			0				0
TOTALS					120,000	39,235	159,235	5,605	164,840	0

LONG TERM DEBT SCHEDULE - LT DEBT2

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	31	-				0				0
	32	-				0				0
	33	-				0				0
	34	-				0				0
	35	-				0				0
	36	-				0				0
	37	-				0				0
	38	-				0				0
	39	-				0				0
	40	-				0				0
	41	-				0				0
	42	-				0				0
	43	-				0				0
	44	-				0				0
	45	-				0				0
	46	-				0				0
	47	-				0				0
	48	-				0				0
	49	-				0				0
	50	-				0				0
	51	-				0				0
	52	-				0				0
	53	-				0				0
	54	-				0				0
	55	-				0				0
	56	-				0				0
	57	-				0				0
	58	-				0				0
	59	-				0				0
	60	-				0				0
TOTALS				120,000	39,235	159,235	5,605	0	164,840	0

LONG TERM DEBT SCHEDULE - LT DEBT3

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	61	-				0				0
	62	-				0				0
	63	-				0				0
	64	-				0				0
	65	-				0				0
	66	-				0				0
	67	-				0				0
	68	-				0				0
	69	-				0				0
	70	-				0				0
	71	-				0				0
	72	-				0				0
	73	-				0				0
	74	-				0				0
	75	-				0				0
	76	-				0				0
	77	-				0				0
	78	-				0				0
	79	-				0				0
	80	-				0				0
	81	-				0				0
	82	-				0				0
	83	-				0				0
	84	-				0				0
	85	-				0				0
	86	-				0				0
	87	-				0				0
	88	-				0				0
	89	-				0				0
	90	-				0				0
TOTALS				120,000	39,235	159,235	5,605	0	164,840	0

LONG TERM DEBT SCHEDULE - LT DEBT4

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	91	-				0				0
	92	-				0				0
	93	-				0				0
	94	-				0				0
	95	-				0				0
	96	-				0				0
	97	-				0				0
	98	-				0				0
	99	-				0				0
	100	-				0				0
	101	-				0				0
	102	-				0				0
	103	-				0				0
	104	-				0				0
	105	-				0				0
	106	-				0				0
	107	-				0				0
	108	-				0				0
	109	-				0				0
	110	-				0				0
	111	-				0				0
	112	-				0				0
	113	-				0				0
	114	-				0				0
	115	-				0				0
	116	-				0				0
	117	-				0				0
	118	-				0				0
	119	-				0				0
	120	-				0				0
TOTALS				120,000	39,235	159,235	5,605	0	164,840	0

LONG TERM DEBT SCHEDULE - LT DEBT5

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	121	-				0				0
	122	-				0				0
	123	-				0				0
	124	-				0				0
	125	-				0				0
	126	-				0				0
	127	-				0				0
	128	-				0				0
	129	-				0				0
	130	-				0				0
	131	-				0				0
	132	-				0				0
	133	-				0				0
	134	-				0				0
	135	-				0				0
	136	-				0				0
	137	-				0				0
	138	-				0				0
	139	-				0				0
	140	-				0				0
	141	-				0				0
	142	-				0				0
	143	-				0				0
	144	-				0				0
	145	-				0				0
	146	-				0				0
	147	-				0				0
	148	-				0				0
	149	-				0				0
	150	-				0				0
TOTALS				120,000	39,235	159,235	5,605	0	164,840	0

LONG TERM DEBT SCHEDULE - LT DEBT6

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	151	-				0				0
	152	-				0				0
	153	-				0				0
	154	-				0				0
	155	-				0				0
	156	-				0				0
	157	-				0				0
	158	-				0				0
	159	-				0				0
	160	-				0				0
	161	-				0				0
	162	-				0				0
	163	-				0				0
	164	-				0				0
	165	-				0				0
	166	-				0				0
	167	-				0				0
	168	-				0				0
	169	-				0				0
	170	-				0				0
	171	-				0				0
	172	-				0				0
	173	-				0				0
	174	-				0				0
	175	-				0				0
	176	-				0				0
	177	-				0				0
	178	-				0				0
	179	-				0				0
	180	-				0				0
TOTALS				120,000	39,235	159,235	5,605	0	164,840	0

LONG TERM DEBT SCHEDULE - LT DEBT7

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	181	-				0				0
	182	-				0				0
	183	-				0				0
	184	-				0				0
	185	-				0				0
	186	-				0				0
	187	-				0				0
	188	-				0				0
	189	-				0				0
	190	-				0				0
	191	-				0				0
	192	-				0				0
	193	-				0				0
	194	-				0				0
	195	-				0				0
	196	-				0				0
	197	-				0				0
	198	-				0				0
	199	-				0				0
	200	-				0				0
	201	-				0				0
	202	-				0				0
	203	-				0				0
	204	-				0				0
	205	-				0				0
	206	-				0				0
	207	-				0				0
	208	-				0				0
	209	-				0				0
	210	-				0				0
TOTALS				120,000	39,235	159,235	5,605	0	164,840	0

LONG TERM DEBT SCHEDULE - GRAND TOTALS

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

	Principal Due FY 2026	Interest Due FY 2026	Total Obligation Due FY 2026	Bond Reg./ Paying Agent Fees Due FY 2026	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Sources OTHER THAN Budget Year Debt Service Levy	Amount Paid Budget Year Debt Service Levy
GO - TOTAL	0	0	0	0	0	0	0
NON GO - TOTAL	120,000	39,235	159,235	5,605	0	164,840	0
GRAND - TOTAL	120,000	39,235	159,235	5,605	0	164,840	0

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET
Fiscal Year July 1, 2025 - June 30, 2026

City of: **LONE TREE**

The City Council will conduct a public hearing on the proposed Budget at: **Lone Tree City Hall 123 N DeVoe St Meeting Date: 4/21/2025 Meeting Time: 05:30 PM**

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.				
The estimated Total tax levy rate per \$1000 valuation on regular property				7.86445
The estimated tax levy rate per \$1000 valuation on Agricultural property is				3.00375
At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.				
Phone Number (319) 629-4615	City Clerk/Finance Officer's NAME Stephanie Dautremont			
		Budget FY 2026	Re-estimated FY 2025	Actual FY 2024
Revenues & Other Financing Sources				
Taxes Levied on Property	1	413,285	394,417	388,890
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	413,285	394,417	388,890
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	62,342	58,942
Other City Taxes	6	450,681	450,882	465,970
Licenses & Permits	7	2,000	1,600	2,125
Use of Money and Property	8	0	0	13,543
Intergovernmental	9	190,000	187,350	224,020
Charges for Fees & Service	10	568,000	564,000	593,810
Special Assessments	11	0	0	0
Miscellaneous	12	30,000	25,000	32,254
Other Financing Sources	13	0	0	0
Transfers In	14	0	674,342	668,512
Total Revenues and Other Sources	15	1,653,966	2,359,933	2,448,066
Expenditures & Other Financing Uses				
Public Safety	16	100,500	114,576	108,300
Public Works	17	383,550	506,150	247,890
Health and Social Services	18	80,000	80,000	74,613
Culture and Recreation	19	64,000	89,000	117,138
Community and Economic Development	20	0	0	0
General Government	21	197,500	195,351	67,974
Debt Service	22	0	674,342	668,312
Capital Projects	23	0	160,000	119,110
Total Government Activities Expenditures	24	825,550	1,819,419	1,403,337
Business Type / Enterprises	25	534,840	837,200	607,117
Total ALL Expenditures	26	1,360,390	2,656,619	2,010,454
Transfers Out	27	0	674,342	668,512
Total ALL Expenditures/Transfers Out	28	1,360,390	3,330,961	2,678,966
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	293,576	-971,028	-230,900
Beginning Fund Balance July 1	30	2,447,356	3,418,384	3,649,284
Ending Fund Balance June 30	31	2,740,932	2,447,356	3,418,384